



Douglas La Follette, *Secretary of State*  
Dawn Marie Sass, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

AGENDA  
July 3, 2007  
2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – June 19, 2007
3. Approve Loans
4. Executive Secretary's Report
5. Recognition of James Pietila's Retirement
6. Adjourn

**BOARD MEETING  
JULY 3, 2007**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the June 19, 2007, board meeting.

Board Meeting Minutes  
June 19, 2007

**ITEM 1. CALL TO ORDER**

Commissioner Sass called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Dawn Marie Sass, Commissioner  
J.B. Van Hollen, Commissioner  
Tom German, Deputy Secretary  
Coletta DeMuth, Loan Analyst

State Treasurer  
Attorney General  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – June 5, 2007**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed 2-0.

**ITEM 3. APPROVE LOANS**

Commissioner Van Hollen noted that the loans had received legal review.

| <u>Municipality</u>  | <u>Municipal Type</u>                       | <u>Loan Amount</u>    |
|--|---|-----------------------|
| 1. Conover<br>County of Vilas<br>Application #: 02007103<br>Purpose: Finance highway projects  | Town<br>Rate: 5.25<br>Filed: May 16, 2007   | \$500,000.00          |
| 2. Green Lake<br>County of Green Lake<br>Application #: 02007106<br>Purpose: Finance renovation of vacant building                         | City<br>Rate: 5.50<br>Filed: May 25, 2007   | \$110,000.00          |
| 3. Kewaskum<br>County of Fond Du Lac, Sheboygan<br>and Washington<br>Application #: 02007104<br>Purpose: Finance remodeling of high school | School<br>Rate: 5.25<br>Filed: May 17, 2007 | \$676,000.00          |
| 4. Onalaska<br>County of La Crosse<br>Application #: 02007105<br>Purpose: Purchase equipment   | City<br>Rate: 5.25<br>Filed: May 14, 2007   | \$115,000.00          |
| <b>TOTAL</b>   |   | <b>\$1,401,000.00</b> |

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 2-0.

**ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Deputy Secretary German reported that BCPL would be receiving a loan application from Washington County, which had received some media coverage. The application had not yet been received and no board action was necessary at this point in time.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 2-0.

A handwritten signature in black ink, appearing to read "Thomas P. German". The signature is fluid and cursive, with a long horizontal flourish at the end.

Tom German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
JULY 3, 2007**

**AGENDA ITEM 3  
APPROVE LOANS**

| <u>Municipality</u>  | <u>Municipal Type</u>                        | <u>Loan Amount</u>          |
|--|--|-----------------------------|
| 1. Green Bay<br>County of Brown<br>Application #: 02007111<br>Purpose: Finance blight elimination          | City<br>Rate: 5.50<br>Filed: June 18, 2007   | \$750,000.00                |
| 2. St Croix<br>County of St Croix<br>Application #: 02007112<br>Purpose: Finance equipment and parking lot | County<br>Rate: 5.00<br>Filed: June 25, 2007 | \$310,000.00                |
|  | <b>TOTAL</b>                                 | <hr/> <b>\$1,060,000.00</b> |

**BOARD MEETING**

**JULY 3, 2007**

**AGENDA ITEM 5**

**RECOGNITION OF JAMES PIETILA**

**WHEREAS** James Pietila retired for second time in June of 2007 after more than 30 years of dedicated service to the Board of Commissioners of Public Lands;

**WHEREAS** Mr. Pietila began his state service in March of 1966 with the Board of Commissioners of Public Lands as a forester;

**WHEREAS** Mr. Pietila went on to become the supervisor of the Lake Tomahawk District Office and ably served the Board of Commissioners of Public Lands for many years;

**WHEREAS** Mr. Pietila retired for a first time in April of 1996 after a long career of distinguished service;

**WHEREAS** Mr. Pietila came out of retirement in November of 1997 to assist the Board of Commissioners of Public Lands with numerous forestry and real estate projects;

**WHEREAS** Mr. Pietila has distinguished himself with a lifetime of service, hard work and dedication to the Board of Commissioners of Public Lands; and

**WHEREAS** Mr. Pietila has contributed significantly to many of the accomplishments of the Board of Commissioners of Public Lands over those years.

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of Public Lands hereby recognizes **JAMES PIETILA** with gratitude for his many years of distinguished service and makes this action a part of the official record.